



INSURANCE FOR SENIOR LIVING

Coverage at Any Age

Property and Liability Packages for Seniors in Assisted Living Facilities, 55+ Locations and Retirement Communities

Why Coverage is Important:

- ▶ Coverage for hearing aids, eyeglasses, contact lenses, false teeth or dentures, medi-alert devices, walking aids and wheelchairs
- ▶ Coverage for personal property, additional living expenses and liability
- ▶ Renters Protection Plus is an additional feature that offers increased coverage for portable electronics, loss of silverware, business personal property and theft of jewelry, watches, furs and stones
- ▶ Ability to add a senior living facility and power of attorney as an additional insured for no additional fee
- ▶ Ability to have a policy in the name of LLCs, trusts or estates

Home is where the heart is, but it's also where you keep everything that you need in order to live your life. Many individuals overlook a renters policy, especially if it's not required by a landlord or leasing office. The truth is, you are responsible for your belongings. Think about everything you use during the day. When you add up the cost of all of these items, it can take a substantial amount of money to replace your belongings if they are damaged or stolen.

Senior tenants have a unique set of needs that differ from the everyday renter. Whether you are living in senior living, a "55 and over" community, a retirement community or are independently living in an assisted living residency, this insurance offers more than just the standard coverage on a renters policy. Insurance is an inexpensive way to protect your assets and provide peace of mind.

Additional Advantages:

- ▶ A Berkshire Hathaway Co.
- ▶ Fast service
- ▶ A++ rating by A.M. Best
- ▶ Access to free and discounted business solutions to help you run your business

Coverage for Senior Living

Why Coverage is Necessary:

- ▶ An employee at an assisted living home, after becoming frustrated with a senior tenant, deliberately smashed the tenant's dentures and broke her wheelchair. The employee was subsequently terminated for his actions. The cost to replace the dentures was \$600, and the cost to replace the wheelchair was \$2,000. The tenant was reimbursed the \$500 for the dentures and \$500 toward a new wheelchair.
- ▶ A tenant in an assisted living facility reported her hearing aid was missing after the apartment was cleaned by a facility employee. That employee was later identified and terminated after it was determined he stole the hearing aid for resale. The tenant was reimbursed for \$250.
- ▶ A renter was working on his car and spilled gasoline on the sleeves of his shirt. He decided to dry the shirt in an outside dryer used by the other apartment dwellers in the building. Predictably, the dryer heat caused the shirt to ignite, resulting in a smoldering fire that caused smoke damage to a neighboring apartment. The building owner presented the renter with a bill for \$8,750 for cleanup and painting of the damaged unit. The renter's policy paid for the loss, as he was clearly legally responsible for the fire.

Eligible Risks:

- ▶ Renters of a unit in an assisted living community
- ▶ Those renting in a coastal area
- ▶ Those with one prior loss

Most Common Ineligible Risk Characteristics:

- ▶ Those residing in a nursing or dementia care unit
- ▶ Those residing in a group home
- ▶ The unit or home has a woodstove or space heaters